

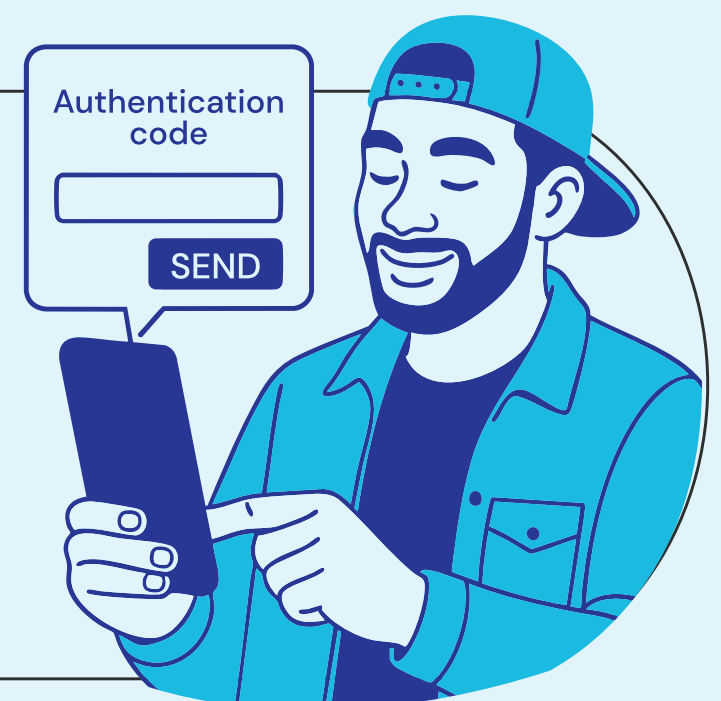


How Secure are Instant Payments?

Instant payment systems have several security features that work to keep your money and information secure.

Multifactor Authentication

The system requires you to verify your identity in more than one way. This includes some combination of passwords, biometrics (e.g. a fingerprint or facial recognition), one-time passwords (OTP), or PIN codes.



Encryption

Your information is scrambled from the moment you send it to ensure no unauthorised person is able to access it.



Fraud Detection

AI-powered systems are trained to spot suspicious activity such as unusually large purchases, multiple failed login attempts, or very quick, successive purchases that don't fit your normal pattern.



Aliases (Proxy Identifiers)

While not a security feature, instant payments allow you to send and receive money using email addresses, phone numbers, and QR codes instead of account details. That means you don't need to share sensitive banking information.