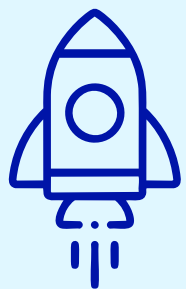




# How Instant Payments Work



STEP **1**

## INITIATION

> ENTER THE DETAILS

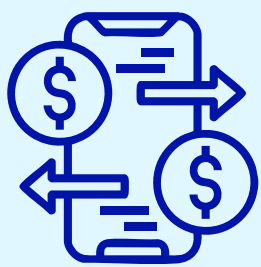
It starts with you entering the payment details, including whom you're sending the money to and the amount you want to transfer.

## AUTHENTICATION

CONFIRM IT'S YOU <

You'll need to confirm who you are using multifactor authentication, which requires some combination of passwords, biometrics (such as a fingerprint or facial recognition), one-time passwords (OTP), or PIN codes.

STEP **2**



STEP **3**

## TRANSACTION

> MOVE THE MONEY

You'll need to reconfirm the payment details you entered. Once you've hit send, the system goes to work in the background, ensuring you have enough funds in your account and that your recipient exists. Then it transfers the money. **This is done in seconds.**

## CONFIRMATION

GET NOTIFIED <

Both you and your recipient receive a notification confirming the successful transaction. This provides certainty to both of you. It also means you always know when money leaves your account.

STEP **4**



STEP **5**

## SETTLEMENT

> THE MONEY'S AVAILABLE

The settlement between you and the person you send money to occurs in real time, so they can use that money immediately.

Learn more about instant payments at:

[www.bimpay.bb](http://www.bimpay.bb)